## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
- 1	hours nor recognoses:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Myers Robert F.						2. Issuer Name and Ticker or Trading Symbol Phillips Edison & Company, Inc. [ PECO ]								neck all app	licable) tor	r		/ner	
(Last)	(F ORTHLAK	ŕ	(Middle)	3. Date of Earliest Transa 12/31/2021					action (Month/Day/Year)					X Officer (give title below) Other (specify below)  Chief Operating Officer & SVP					
(Street) CINCIN			45249 (Zip)		4.	If Ame	f Amendment, Date of Original Filed (Month/Day/Year)							e) X Form Form					
		Tal	ole I - No	n-Deri	vativ	e Se	curitie	es Acc	quired,	Dis	posed o	f, or Ber	eficia	ly Owne	d				
Date				2. Trans Date (Month)	Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Benefi Owned	ies cially Following	Form (D) o	n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				,IIISU. 4)	
Common Stock <sup>(1)</sup> 01/0				01/0	1/202	/2022		F		896 D		\$33.0	04 7	7,212		D			
Class B Common Stock													5,4	85.587		D			
Class B Common Stock													54	4.951		I 1	By IRA		
			Table II -								osed of, onvertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution E if any (Month/Day	Date,	4. Transa Code ( 8)		Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative (Instr. 3 and	f g Security	8. Price of Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Class B Units	(2)(3)	12/31/2021			M			6,631	(2)(3)		(2)(3)	Common Stock	6,631	\$0	88,470	.76	D		

## **Explanation of Responses:**

(2)(3)

(2)(3)

(2)(3)

1. Shares surrendered to cover tax liability upon vesting of restricted stock units.

01/01/2022

12/31/2021

01/01/2022

2. Represents vesting of Class B Units of limited partnership interests ("Class B Units") in Phillips Edison Grocery Center Operating Partnership I, L.P., a Delaware limited partnership ("PECO OP"), previously issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. At issuance, the Class B Units were subject to vesting, and did not have full parity with common units of limited partnership interest in PECO OP ("OP Units") with respect to liquidating distributions, but upon the occurrence of certain events described in PECO OP's partnership agreement, could over time achieve full parity with the OP Units for all purposes. Upon vesting, having previously achieved full parity with OP Units, the Class B Units were converted into an equal number of OP Units.

6,438

6.631

6,438

(2)(3)

(2)(3)

(2)(3)

- 3. OP Units are exchangeable, at the election of the holder, for cash equal to the fair market value of one share of the Issuer's common stock or, at the option of PECO OP, shares of the Issuer's common stock on a one-to-one basis, beginning one year from the date of issuance and have no expiration date.
- 4. On July 2, 2021, the Issuer effected a one-for-three reverse stock split of all of its issued and outstanding Common Stock, OP Units and Class B Units, which resulted in the Reporting Person's ownership of OP Units prior to this grant being reduced from 158,662.864 OP Units to 52,887.621 OP Units.

## Remarks:

Class B

OP Units

**OP** Units

Units

/s/ Jennifer Robison, Attorneyin-Fact

01/04/2022

82,032.76

59,518.621<sup>(4)</sup>

65,956.621

D

D

D

Commo

Stock Common

Stock Common Stock 6,438

6.631

6,438

\$0

\$0

\$<mark>0</mark>

(2)(3)

(2)(3)

(2)(3)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.