FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Nashington | . D.C. 20549 | |
|-------------------|--------------|--|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|
| | | | |

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burder | 1 | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Edison Jeffrey (Last) (First) (Middle) 11501 NORTHLAKE DRIVE 3. Date of Earlies 03/10/2021 | | | | | | ps Edison of Earliest 2021 | me and Ticker or Trading Symbol Edison & Company, Inc. [NONE] arliest Transaction (Month/Day/Year) I ment, Date of Original Filed (Month/Day/Year) | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) | | | | |
|--|---|--|---|---|--------|--|---|--|--------|---|--|---|---|---|-------|--|--|
| | | 1 | able I - Non-I | Deriva | tive S | ecuritie | s Ac | quired, [| Disp | osed o | of, or Be | neficially | Owned | | | | |
| Date | | | | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | , Transaction Disposed C Code (Instr. | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5 | | 5. Amount of Securities Beneficially Owned Following Reported | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) (D) | Price | Transactio | action(s) | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisab Expiration Date (Month/Day/Year) | | | 7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | | cpiration ate | Title | Amount or Number of Shares | | (Instr. 4) | on(s) | | |
| OP Units ⁽¹⁾ | (2) | 03/10/2021 | | A | | 44,334 | | (2) | | (2) | Common Stock | 44,334 | \$0.00 | 22,217,76 | 1.875 | D | |
| Class B Units ⁽³⁾ | (5) | 03/10/2021 | | A | | 11,552.22 | | (2)(5) | | (5) | Common Stock | 11,552.22 | \$0.00 | 168,657 | 7.22 | D | |
| Class B Units ⁽⁴⁾ | (5) | 03/10/2021 | | A | | 44,334 | | (2)(4)(5) | | (5) | Common Stock | 44,334 | \$0.00 | 212,991 | 1.22 | D | |
| Class B Units ⁽⁶⁾ | (5) | 03/10/2021 | | A | | 133,714 | | (2)(5)(6) | | (5) | Common Stock | 133,714 | \$0.00 | 346,705 | 5.22 | D | |

Explanation of Responses:

- 1. OP Units (defined below) earned upon the achievement of performance hurdles pursuant to the 2018 performance based plan.
- 2. Each OP Unit acquired upon conversion of a Class B Unit may be presented for redemption at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock, except that the Issuer may, at its election, acquire each OP Unit so presented for one share of Common Stock.
- 3. Distributions reinvested in Class B Units (defined below) and earned pursuant to the 2018 performance based plan.
- 4. Class B Units issued pursuant to the 2018 performance based plan are time-based awards and will vest January 1, 2022, subject to continued employment.
- S. Represents Class B Units of limited partnership interests ("Class B Units") in Phillips Edison Grocery Center Operating Partnership I, L.P., a Delaware limited partnership ("PECO I OP"), issued as long term incentive compensation pursuant to the Issuer's equity based compensatory programs. At issuance, the Class B Units will not have full parity with common units of limited partnership interest in PECO I OP ("OP Units") with respect to liquidating distributions, but upon the occurrence of certain events described in PECO I OP's partnership agreement, could over time achieve full parity with the OP Units for all purposes. Upon vesting and achieving full parity with OP Units, the Class B Units would convert into an equal number of OP Units.
- 6. The Class B Units are time-based awards and vest in four equal annual installments: 25% on January 1, 2022, 25% on January 1, 2023, 25% on January 1, 2024, and 25% on January 1, 2025, subject to continued employment.

Remarks:

/s/ Tanya Brady, Attorney-in-03/12/2021

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.