SEC Form 4	
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 biligations may continue. See nstruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

Massev Paul		rson <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Phillips Edison - ARC Shopping Center</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			REIT Inc. [ N/A ]	X	Director	10% Owner			
(1 +)	(Firet)	() (; -] -] - )		-	Officer (give title below)	Other (specify below)			
(Last)	ast) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		belowy	belowy			
11501 NORTH	LAKE DRIVE		01/15/2014						
			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Filir	ng (Check Applicable			
(Street)	OU	LIE 45240		Line)	Form filed by One Per	orting Borcon			
CINCINNATI OH US 45249		05 45249			Form filed by One Reporting Person Form filed by More than One Reporting				
<i>y</i>					Person	an One Reporting			
(City)	(State)	(Zip)							
		Table I - Non-Deriv	ative Securities Acquired, Disposed of, or Benefi	cially	Owned				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						Securities Beneficially	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	01/15/2014		Р		916.67	Α	\$ <mark>9</mark>	4,225.49 <sup>(1)</sup>	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	Amount of			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The number of shares beneficially owned includes 169.93 shares acquired through the dividend reinvestment plan.

### /s/ Paul J. Massey

01/16/2014 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.