# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF | CHANGES | IN BENEFIC | CIAL | OWNERSH | IP |
|-----------|----|---------|------------|------|---------|----|
| -         | -  |         |            |      |         |    |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRO                | VAL       |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| (Street)      |            | <br>4. If Amer | dment, Date of Ori | iginal Filed (Mo | nth/Day/Year) |   | idual or Joint/Group F                    | •                | cable Line) |
|---------------|------------|----------------|--------------------|------------------|---------------|---|---|------------------|-------------|
| CINCINNATI OF |            |                |                    |                  |               | ~ | Form filed by One I<br>Form filed by More |                  | ng Person   |
| (City) (Sta   | ate) (Zip) |                |                    |                  |               |   | Form filed by More                        | than One Reporti | ng Person   |

#### Following Reported Transaction(s) (Instr. 3 and 4) (Month/Day/Year) 8) (Instr. 4) Ownership (Instr. 4) (A) or (D) Code v Amount Price Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of 9. Number of 10. 5. Number of 6. Date Exercisable and 7. Title and Amount of 1. Title of 2. 3. Transaction 3A. Deemed 4. 11. Nature

| Derivative<br>Security<br>(Instr. 3) | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year) |  |      | 8) (A) OI |                       | Acquired<br>posed of<br>3, 4 and 5) | (Month/Day/Year)    |                    | Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------|---|--------------------------|--|------|-----------|-----------------------|-------------------------------------|---------------------|--------------------|--|----------------------------------|--------------------------------------|--|---|--|
|                                      | coounty   |                          |  | Code | v         | (A)                   | (D)                                 | Date<br>Exercisable | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |                                      | Reported<br>Transaction(s)<br>(Instr. 4)                       | (1) (1150. 4)   |  |
| OP Units                             | (1)   | 12/19/2024               |  | G    |           |                       | 64,000 <sup>(2)</sup>               | (1)                 | (1)                | Common<br>Stock  | 64,000                           | \$ <mark>0</mark>                    | 280,331.012  | D   |  |
| OP Units                             | (1)   | 12/19/2024               |  | G    |           | 64,000 <sup>(2)</sup> |                                     | (1)                 | (1)                | Common<br>Stock  | 64,000                           | \$ <b>0</b>                          | 64,000 <sup>(3)</sup>  | I <sup>(2)</sup>  | By Family<br>Member's<br>Trust                       |
| OP Units                             | (1)   |                          |  |      |           |                       |                                     | (1)                 | (1)                | Common<br>Stock  | 378,487.819                      |                                      | 378,487.819 <sup>(3)</sup>                                     | Ι   | By DJM<br>Investments<br>LLC                         |

### Explanation of Responses:

Limited partnership interests ("OP Units") in Phillips Edison Grocery Center Operating Partnership I, L.P., a Delaware limited partnership ("PECO OP") are exchangeable, at the election of the holder, for cash equal to the fair market value of one share of the Issuer's Common Stock or, at the option of PECO OP, shares of the Issuer's Common Stock on a one-for-one basis, and have no expiration date and are not subject to vesting.
Represents a gift of OP Units by the reporting person to a trust for the benefit of the reporting person's family member. The reporting person's spouse has dispositive control of the OP units.

3. Mr. Murphy disclaims beneficial ownership of these shares except to the extent of any pecuniary interest therein.

#### Remarks:

## /s/ Jennifer Robison, Attorney-in-Fact 12/23/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.