SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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				or Sec	ction 30(h) of the In	vestmei	nt Con	npany Act of 1	L940				
1. Name and Address of Reporting Person [*] Brady Tanya				2. Issuer Name and Ticker or Trading Symbol <u>Phillips Edison & Company, Inc.</u> [PECO]							ationship of Reporti k all applicable) Director Officer (give title	ng Person(s) to Issuer 10% Owner Other (specify	
(Last) 11501 NORTHI	(First) LAKE DRIVE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/04/2022							below) EVP, GC)	
(Street) CINCINNATI (City)	OH (State)	45249 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							 S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		
1. Title of Security	Ta		1-Derivat		ecurities Acqu	uired, 3.	Dis	oosed of, 4. Securities		-	/ Owned 5. Amount of	6. Ownership	7. Nature
	Date		Date (Month/Day/Year) Date (Month/Day/Year) Date if any (Month/Day/Year) Date if any (Month/Day/Year) Code (Instr. 8) Code V Amount		(D) (Inst (A) or (D)	r. 3, 4 and Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned											
Common Stock	05/04/2022	F ⁽⁴⁾		412	D	\$34.9	15,134	D			
Common Stock	05/04/2022	A ⁽³⁾		2,716	Α	\$ <mark>0</mark>	15,546	D			
Common Stock	05/04/2022	F ⁽²⁾		293	D	\$34.9	12,830	D			
Common Stock	05/04/2022	A ⁽¹⁾		966	A	\$ <mark>0</mark>	13,123	D			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares of Common Stock earned and vested based upon the Issuer's achievement of the NAV Modifier performance metrics under the 2018-2020 Performance-Based LTIP Units.

2. Represents shares of Common Stock surrendered to cover tax liability upon vesting of earned 2018-2020 Performance-Based LTIP Units.

3. Represents shares of Common Stock earned based upon the Issuer's achievement of the NAV Modifier performance metrics under the 2019-2021 Performance-Based LTIP Units, 50% of which are vested and 50% of which vest on December 31, 2022, subject to continued service with the Company.

4. Represents shares of Common Stock surrendered to cover tax liability upon vesting of earned 2019-2021 Performance-Based LTIP Units.

Remarks:

<u>/s/ Jennifer Robison</u>,

Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

05/06/2022